



THE SENATE COMMITTEE ON FINANCE

Fiscal Year 2025
General Revenue Collections

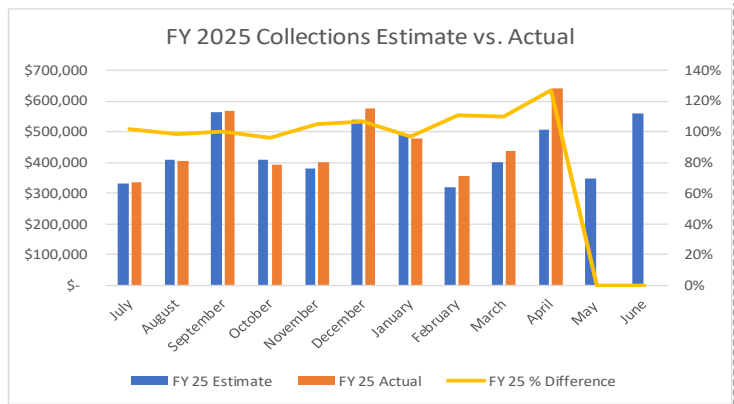
April 2025

Prepared by: Chris DeWitte, Budget Analyst



General Revenue Year to Date Snapshot

	FY 25			
	Estimate	Actual	Difference	% Difference
July	\$ 330,381	\$ 335,328	\$ 4,947	101%
August	\$ 408,995	\$ 403,842	\$ (5,153)	99%
September	\$ 566,322	\$ 567,716	\$ 1,394	100%
October	\$ 408,589	\$ 393,589	\$ (15,000)	96%
November	\$ 381,607	\$ 400,450	\$ 18,843	105%
December	\$ 538,545	\$ 575,244	\$ 36,699	107%
January	\$ 491,776	\$ 477,973	\$ (13,803)	97%
February	\$ 321,224	\$ 354,927	\$ 33,703	110%
March	\$ 400,077	\$ 439,500	\$ 39,423	110%
April	\$ 507,783	\$ 643,764	\$ 135,981	127%
May	\$ 350,030		\$ (350,030)	0%
June	\$ 559,207		\$ (559,207)	0%
* all numbers in thousands				
Totals	\$5,264,536	\$4,592,333	(\$672,203)	87%



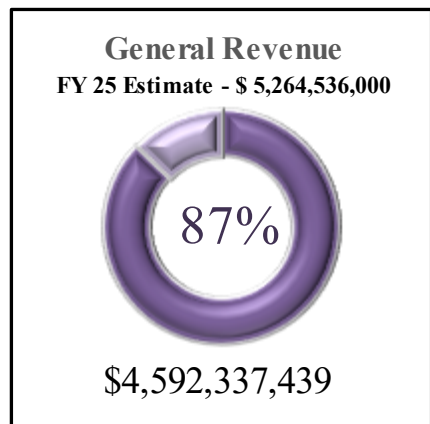
General Revenue

General Revenue collections for April totaled \$643,764,885, **above** the monthly estimate of \$507,783,000 by \$135,981,885. Total year to date General Revenue collections are \$4,592,337,439.

Fiscal Year 2025 YTD Estimate
\$4,355,299,000

Fiscal Year 2025 YTD Collections
\$4,592,337,439

Fiscal Year 2025 YTD Performance
Exceeding estimates by \$237,038,439



As of the end of April the state has collected 87% of its total estimated yearly revenue of \$5,264,536,000.

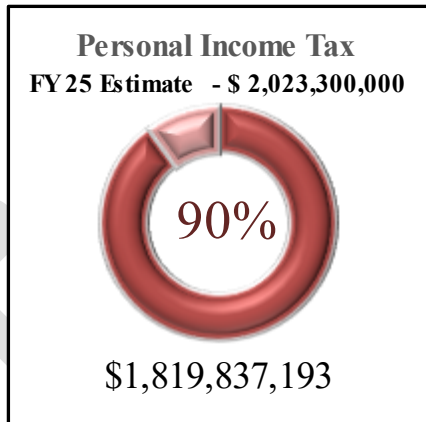
Personal Income Tax

Personal Income Tax (PIT) collections for April totaled \$284,749,539, **above** the monthly estimate of \$196,700,000 by \$88,049,539. Total year to date Personal Income Tax collections are \$1,819,837,193.

Fiscal Year 2025 PIT YTD Estimate
\$1,720,700,000

Fiscal Year 2025 PIT YTD Collections
\$1,819,837,193

Fiscal Year 2025 PIT YTD Performance
Exceeding estimates by \$99,137,193



As of the end of April the state has collected 90% of its total estimated PIT yearly collections of \$2,023,300,000.

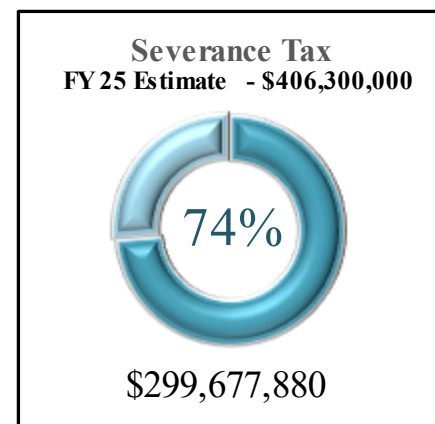
Severance Tax

Severance tax collections for April totaled \$43,837,152, **above** the monthly estimate of \$35,400,000 by \$8,437,152. Total year to date Severance Tax collections are \$299,677,880.

Fiscal Year 2025 YTD Severance Tax Estimate
\$313,500,000

Fiscal Year 2025 YTD Severance Tax Collections
\$299,677,880

Fiscal Year 2025 Severance Tax YTD Performance
Below estimates by \$13,822,120



As of the end of April the state has collected 74% of its total yearly estimated Severance Tax collections of \$406,300,000.

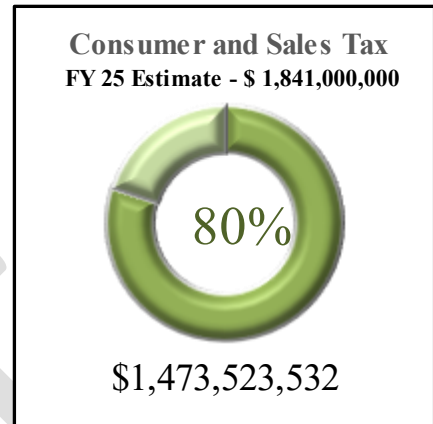
Consumer Sales and Use Tax

Consumer Sales and Use Tax collections for April totaled \$135,100,174, **above** the monthly estimate of \$129,000,000 by \$7,579,545. Total year to date Consumer Sales and Use tax collections are \$1,473,523,532.

Fiscal Year 2025 YTD Estimate
\$1,469,700,000

Fiscal Year 2025 YTD Collections
\$1,473,523,532

Fiscal Year 2025 YTD Performance
Exceeding estimates by \$3,823,532



As of the end of April the state has collected 80% of its total estimated Consumer Sales and Use tax collections of \$1,841,000,000.

Other Notable Collections

Tobacco Products Tax collections for April were \$11,066,840. These collections were **below** the monthly estimate of \$11,200,000 by \$133,160.

Lottery

Total gross lottery collections for March FY 25 were \$118,090,000 This figure is \$10,631,000 **above** the monthly estimate of \$107,459,000. Total gross lottery collections for fiscal year 2025 are \$949,881,000.

Net Lottery Revenues

	Mar-25			Fiscal Year		
	Actual	Projected	Difference	Actual	Projected	Difference
Lottery Fund	\$13,265	\$9,989	\$3,276	\$147,353	\$120,288	\$27,065
Excess Lottery Fund	\$38,083	\$36,115	\$1,968	\$251,456	\$231,476	\$19,980
Total	\$51,348	\$46,104	\$5,244	\$398,809	\$351,764	\$47,045

*In Thousands

Please note that Lottery Revenues are distinct from General Revenues and are not included in total General Revenue collections. This section is for informational purposes only.

Road Fund Collections

	April FY 2025			Year to Date		
	Estimate	Actual	Difference	Estimate	Actual	Difference
Gasoline & Motor Carrier	\$ 42,100	\$ 40,191	(\$1,909)	\$ 363,300	\$ 358,741	(\$4,559)
Privilege Tax	\$ 26,000	\$ 32,016	\$6,016	\$ 253,500	\$ 275,996	\$22,496
Licenses & Registration	\$ 14,500	\$ 12,617	(\$1,883)	\$ 122,500	\$ 106,350	(\$16,150)
Highway Litter Control	\$ 180	\$ 144	(\$36)	\$ 1,385	\$ 1,338	(\$47)
Miscellaneous	\$ 8,000	\$ 7,404	(\$596)	\$ 79,000	\$ 49,940	(\$29,060)
Federal Reimbursement	\$ 72,000	\$ 50,152	(\$21,848)	\$ 780,500	\$ 621,178	(\$159,322)
TOTAL	\$ 162,780	\$ 142,524	(\$20,256)	\$ 1,600,185	\$ 1,413,543	(\$186,642)

Rainy Day Funds

Revenue Shortfall Reserve Fund (Rainy Day A) balance as of April 30, 2025 is **\$747,180,401**

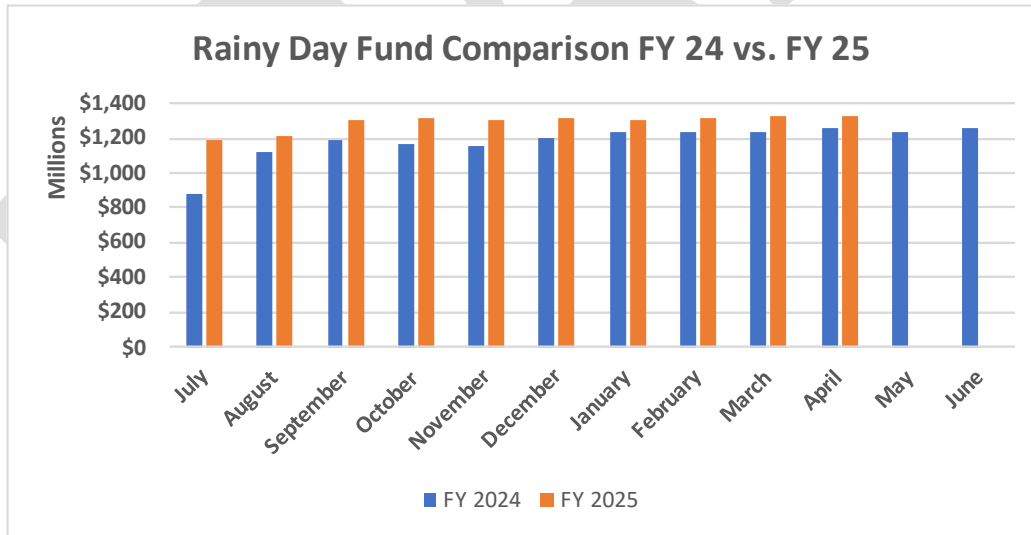
Revenue Shortfall Reserve Fund (Rainy Day A) same time last year: \$704,122,430

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance as of April 30, 2025 is **\$584,977,952**

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance same time last year: \$549,339,147

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) as of April 30, 2025: **\$1,332,158,353**

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) same time last year: \$1,253,461,577



Addition copies of this document may be requested by emailing senate.finance@wvsenate.gov

*Numbers in this report are rounded

** These numbers are not final, and are as reported through the WVOasis on May 1, 2025, the Governor's Budget Office has not formally released these numbers.

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SENATE COMMITTEE ON FINANCE

Fiscal Year Comparison (FY 25 vs FY 24)

Prepared by: Chris DeWitte



* All Numbers in Report are Rounded and Expressed in Thousands

General Revenue Collections

	April FY 2025			April FY 2024			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	196,700	284,749	88,049	249,000	230,205	(18,795)	24%
Sales and Use Tax	129,000	135,100	6,100	130,500	127,366	(3,134)	6%
Severance Tax	35,400	43,837	8,437	25,300	50,488	25,188	-13%
Corporate Net Income Tax	70,600	100,361	29,761	42,100	133,711	91,611	-25%
Tobacco Tax	11,200	11,066	(134)	12,200	11,601	(599)	-5%
All Other Taxes*	64,883	68,651	3,768	61,041	81,309	20,268	-16%
Totals	507,783	643,764	135,981	520,141	634,680	114,539	1%

	YTD Fiscal Year 2025			YTD Fiscal Year 2024			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	1,720,700	1,819,837	99,137	1,699,900	1,865,204	165,304	-2%
Sales and Use Tax	1,469,700	1,473,523	3,823	1,422,400	1,442,983	20,583	2%
Severance Tax	313,500	299,677	(13,823)	247,600	298,003	50,403	1%
Corporate Net Income Tax	250,800	328,612	77,812	169,700	392,692	222,992	-16%
Tobacco Tax	124,600	116,286	(8,314)	130,600	127,542	(3,058)	-9%
All Other Taxes	475,999	554,402	78,403	395,588	576,818	181,230	-4%
Totals	4,355,299	4,592,337	237,038	4,065,788	4,703,242	637,454	-2%

	Fiscal Year 2025			Fiscal Year 2024			Year over Year Growth Total
	Monthly Collections	Cumulative Estimate	Total Collections	Monthly Collections	Cumulative Estimate	Total Collections	
July	\$ 335,328	\$ 330,381	\$ 335,328	\$ 334,994	\$ 327,271	\$ 334,994	0%
August	\$ 403,842	\$ 739,376	\$ 739,170	\$ 410,786	\$ 715,236	\$ 745,780	-1%
September	\$ 567,322	\$ 1,305,698	\$ 1,306,492	\$ 672,144	\$ 1,183,146	\$ 1,417,924	-8%
October	\$ 393,589	\$ 1,714,287	\$ 1,700,081	\$ 390,836	\$ 1,566,577	\$ 1,808,760	-6%
November	\$ 400,450	\$ 2,095,894	\$ 2,100,531	\$ 404,768	\$ 1,927,312	\$ 2,213,528	-5%
December	\$ 574,244	\$ 2,634,439	\$ 2,674,775	\$ 553,249	\$ 2,360,402	\$ 2,766,777	-3%
January	\$ 477,973	\$ 3,126,215	\$ 3,152,748	\$ 530,977	\$ 2,839,097	\$ 3,297,754	-4%
February	\$ 354,927	\$ 3,447,439	\$ 3,507,675	\$ 283,354	\$ 3,153,072	\$ 3,581,108	-2%
March	\$ 439,500	\$ 3,847,516	\$ 3,947,175	\$ 487,435	\$ 3,545,647	\$ 4,068,543	-3%
April	\$ 643,764	\$ 4,355,299	\$ 4,592,337	\$ 634,680	\$ 4,065,788	\$ 4,703,223	-2%
May							
June							

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General Revenue

Rev Grp	Description	Net Prior Month YTD	Current Month Gross Revenue	Current Month Refunds	Current Month Net	Current YTD Revenue
01	BUSINESS & OCCUPATION TAX	84,485,100.72	1,224,122.78		1,224,122.78	85,709,223.50
02	CONSUMER SALES & USE TAX	1,338,423,358.30	135,184,943.03	84,769.19	135,100,173.84	1,473,523,532.14
03	PERSONAL INCOME TAX	1,535,087,654.60	286,625,565.03	1,876,026.41	284,749,538.62	1,819,837,193.22
04	LIQUOR PROFIT TRANSFERS	25,630,661.61	2,042,800.00	--	2,042,800	27,673,461.61
06	BEER TAX & LICENSES	4,356,859.82	539,607.66		539,607.66	4,896,467.48
07	TOBACCO PRODUCTS TAX	105,219,501.47	11,068,566.12	1,725.36	11,066,840.76	116,286,342.23
09	BUSINESS FRANCHISE FEES	452,738.11	46,397.19	420.00	45,977.19	498,715.30
10	CHARTER TAX	4,156.50	1.00	--	1	4,157.50
11	PROPERTY TRANSFER TAX	5,038,665.87	438,788.77	--	438,788.77	5,477,454.64
12	PROPERTY TAX	8,476,407.62	1,126,208.38	--	1,126,208.38	9,602,616.00
13	CASH FLOW TRANSFER		--	--		
14	INSURANCE TAX	99,209,806.75	31,402,838.22		31,402,838.22	130,612,644.97
15	DEPARTMENTAL COLLECTIONS	22,521,010.64	1,366,734.61	45.00	1,366,689.61	23,887,700.25
16	CORP INC & BUS FRANCHISE	228,250,423.08	100,509,826.65	148,128.14	100,361,698.51	328,612,121.59
17	MISCELLANEOUS	6,908,298.81	309,489.75		309,489.75	7,217,788.56
18	MISCELLANEOUS TRANSFERS	24,254,032.97	--	--		24,254,032.97
19	INTEREST INCOME	145,633,003.13	14,260,852.95	--	14,260,852.95	159,893,856.08
20	VIDEO LOTTERY TRANSFERS	378,823.91	13,500.00	--	13,500	392,323.91
21	SEVERANCE TAX	255,840,728.46	43,837,470.93	319.38	43,837,151.55	299,677,880.01
23	LIQUOR LICENSE RENEWAL	552,123.21	98,756.75	--	98,756.75	650,879.96
25	HB 102 LOTTERY TRANSFERS	51,463,544.50	12,360,272.27	--	12,360,272.27	63,823,816.77
27	REFUNDABLE CREDIT REIMB LTY	4,979,485.00	3,418,937.00	--	3,418,937	8,398,422.00
29	SOFT DRINK TAX	1,406,169.08	640.08	--	640.08	1,406,809.16
Total		\$3,948,572,554.16	\$645,876,319.17	\$2,111,433.48	\$643,764,885.69	\$4,592,337,439.85

Consolidated Public Retirement Board (CPRB) Plan Statistics

As of 7/1/2024	Public Employees (PERS)		Teachers' Defined Benefit (TRS)		Teachers' Defined Contribution (TDC)	State Police (Plan A)	State Police (Plan B)	Judges' System (JRS)		Deputy Sheriffs' (DSRS)	Emergency Medical Services (EMIRS)	Municipal Police & Firefighters (MPFRS)	Natural Resources Police Officers (NRPOS)
	Tier I	Tier II	Tier I	Tier II				Tier I	Tier II				
Year Implemented	1961	2015	1941	2015	1991	1935	1994	1949	2005	1996	2008	2010	2021
Active Members	17,547	18,410	18,827	16,653	2,139	0	557	12	111	1,075	943	723	111
Retirees & Beneficiaries	30,100	9	37,153	1	716	721	192	60	1	581	178	1	12
Covered by Soc. Sec.	Yes		Yes		Yes	No	No	Yes		Yes	Yes	Varies	Yes
Out of State Soc. Credit	Yes		Yes		No	No	No	No		No	No	No	No
% of Employer Contributions/AAC	9.00%		Per Actuary (NC-UJAL) FY2025	19.11%	7.50%	Per Actuary (NC-UJAL) FY2025	34.0% of Base Pay	Per Actuary (NC-UJAL) FY2025	17.0% + Fees (0.55% fees FY2025)	8.50%	9.50%	8.50%	12.00%
% of Employee Contributions	4.50%	6.00%	6.00%		4.50%	9.00%	13% of Base Pay	7.00%	8.50%	8.50%	8.50%	8.50%	9.50%
Unfunded Accrued Liability (UAL)	(\$171,582,000)		\$2,003,915,000		N/A	(\$3,120,000)	\$40,182,000	(\$181,077,000)	\$41,195,000	(\$11,655,000)	(\$10,863,000)	\$8,917,000	
% Funded	101.9%		83.4%		N/A	100.4%	90.1%	244.5%	89.5%	108.9%	130.3%	78.5%	
Normal Retirement	Age 60 and 5 years of service OR age 55 and age plus service equals 80	Age 62 and 10 years of service OR age 55 and 30 years of service OR age 50 and 35 years	Age 60 and 5 years of service OR age 55 and 30 years of service OR age 50 and 35 years	Age 62 and 10 years of service OR age 55 and 30 years of service OR age 50 and 35 years	Age 55 and 12 years of service OR age 50 and 20 years of service OR age 45 and 25 years	25 years of service OR age 50 and 20 years OR age 45 and 20 years	Age 50 and 25 years of service OR age 52 and 20 years OR age 48 and 20 years	24 years of service OR age 65 and 16 years	Age 50 and age plus service equals 70 OR age 60 and 10 years OR age 62 and 5 years	Age 50 and age plus service equals 70 OR age 60 and 10 years OR age 62 and 5 years	Age 50 and age plus service equals 70 OR age 60 and 10 years OR age 62 and 5 years	Age 50 and age plus service equals 70 OR age 60 and 10 years OR age 62 and 5 years	Age 55 and age plus service equals 70 OR age 55 and 15 years OR age 62 and 10 years
Retirement Benefits	(2.0% of FAS) x (Years of Service)		(2.0% of FAS) x (Years of Service)		Vested benefits in both FAS & ER contributions and net earnings	5.5% of total salary earned as employee	(3.00% of FAS) x (Years of Service)	75% of current salary OR 75% of FAS salary of sitting judges	(2.50% of FAS) x (Years of Service)	1.25% of FAS for 1-20 yrs of SIC, 2.0% of FAS for 21-25 yrs of SIC, 1.5% of FAS for yrs over 25 with max of 50%	1.25% of FAS for 1-20 yrs of SIC, 2.0% of FAS for 21-25 yrs of SIC, 1.5% of FAS for yrs over 25 with max of 50%	1.25% of FAS for 1-20 yrs of SIC, 2.0% of FAS for 21-25 yrs of SIC, 1.5% of FAS for yrs over 25 with max of 50%	Retirements effective on effective on 7/1/2025 OR other 8/1/2025 (2.250% of FAS) x (Years of Service)
Final Average Salary (FAS)	36 highest consecutive months out of last 15 years of earnings	60 highest consecutive months out of last 15 years of earnings	5 highest plan years out of last 15 years of earnings	33.33% at 6 years 66.67% at 9 years 100% at 12 years	N/A	5 highest calendar years out of last 10 years of service	N/A	36 highest consecutive months	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings
COLA	No	No	No	No	No	3.75%	1.00%	No	No	No	No	No	No
Credit for Military Service	Yes - Credit up to 5 years	Yes - May purchase up to 5 years	Yes - Credit up to 10 years or 25% of total service	Yes - May purchase up to 5 years	Service under USERRA only	Yes - Credit up to 5 years after 20 years of service	Yes - Credit up to 5 years after 20 years of service	Yes - Credit up to 5 years	Yes - Credit up to 5 years	Yes - Credit up to 5 years	Yes - Credit up to 5 years	Yes - Credit up to 2 years (May purchase 1 additional year)	Yes - Credit up to 5 years
Disability Benefits	Yes - After 10 years of service for non-work related disability	Yes - After 10 years of service for non-work related disability	Yes - After 10 years of service or 5 years of service for student violence	Yes - No minimum service	Any Age & Any Service	Any Age & Any Service	Any Age & Any Service	Yes - After 10 years of service or age 65 with 6 years	Any Age & Any Service	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability
Interest Rate Assumption	7.25%	7.25%	7.25%	N/A	N/A	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
Projected Primary UAL Amortization	N/A	N/A	by 6/30/2034	N/A	N/A	7.25%	by 6/30/2032	N/A	by 6/30/2029	N/A	N/A	N/A	by 6/30/2051

CPRB Retirement Plans - Running Statistics

PLAN NAME	PLAN YEAR	ACTIVES			VESTED TERMS.			NON-VESTED TERMS.			RETIREES & BENEFICIARIES			UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
		TIER I	TIER II	TIER III	TIER I	TIER II	TIER III	TIER I	TIER II	TIER III	TIER I	TIER II	TIER III			
PERS	7/1/2021	22,268	13,308	4,926	3	14,674	7,774	29,006	3					\$196.39	97.5%	\$7,745.65**
	7/1/2022	20,322	14,630	5,130	2	14,238	9,638	29,398	7					\$95.15	98.8%	\$8,084.69**
	7/1/2023	18,805	16,198	5,113	3	14,053	11,461	29,858	9					\$207.69	97.6%	\$8,473.86**
	7/1/2024	17,547	18,410	5,073	4	13,905	13,266	30,100	9					(\$171.58)	101.9%	\$9,040.43**
TRS	7/1/2021	23,564	11,549	2,919	0	3,133	2,186	37,282	0					\$2,754.98	76.0%	\$8,740.20**
	7/1/2022	21,662	13,209	3,318	0	3,052	3,385	37,097	0					\$2,500.49	78.4%	\$9,091.95**
	7/1/2023	20,172	14,897	3,491	0	2,999	4,415	37,113	0					\$2,380.48	79.9%	\$9,940.16**
	7/1/2024	18,827	16,653	3,574	0	2,922	5,439	37,153	1					\$2,003.92	83.4%	\$10,077.21**
TDC	7/1/2021	2,648			N/A									N/A	N/A	\$703.29
	7/1/2022	2,430			N/A									N/A	N/A	\$603.84
	7/1/2023	2,283			N/A									N/A	N/A	\$663.29
	7/1/2024	2,139			N/A									N/A	N/A	\$741.18
STATE POLICE PLAN A	7/1/2021	4			2			1						(\$48.85)	106.1%	\$851.53
	7/1/2022	3			2			743						\$39.15	95.1%	\$767.21
	7/1/2023	1			2			728						\$32.98	95.9%	\$778.13
	7/1/2024	0			2			721						(\$3.12)	100.4%	\$820.61
STATE POLICE PLAN B	7/1/2021	606	11,549		20	138		94						(\$11.41)	103.9%	\$301.16
	7/1/2022	590			23	148		119						\$45.53	86.4%	\$289.30
	7/1/2023	596			29	160		155						\$57.39	84.8%	\$320.04
	7/1/2024	557			30	163		192						\$40.18	90.1%	\$366.47
JRS	7/1/2021	18	61	1	0	0		59		0				(\$173.98)	263.1%	\$280.66
	7/1/2022	17	64	1	1	0		57		0				(\$150.99)	239.5%	\$259.24
	7/1/2023	14	110	1	1	0		58		0				(\$156.78)	228.8%	\$278.49
	7/1/2024	12	111	1	1	0		60		1				(\$181.08)	244.5%	\$306.37
DSRS	7/1/2021	1,085			121	308		494						\$39.54	87.5%	\$277.32**
	7/1/2022	1,085			132	342		517						\$39.06	88.4%	\$298.00**
	7/1/2023	1,073			145	372		556						\$44.93	87.7%	\$320.19**
	7/1/2024	1,075			154	387		581						\$41.20	89.5%	\$352.10**
EMSRS	7/1/2021	638			77	342		138						(\$13.56)	112.8%	\$119.22
	7/1/2022	637			94	403		154						(\$2.99)	102.7%	\$112.96
	7/1/2023	775			93	485		167						(\$4.75)	103.9%	\$125.93
	7/1/2024	943			99	613		178						(\$11.66)	108.9%	\$143.34
MPFRS	7/1/2021	540	199		11			1						(\$10.72)	180.2%	\$24.10
	7/1/2022	602			15	238		1						(\$7.78)	140.1%	\$27.20
	7/1/2023	649			23	279		1						(\$8.82)	133.1%	\$35.48
	7/1/2024	723			28	314		1						(\$10.86)	130.3%	\$46.76
NRPORS	7/1/2021	111			4			3						\$2.85	89.8%	\$25.01
	7/1/2022	115			3			7						\$2.91	90.3%	\$27.12**
	7/1/2023	113			3			10						\$6.59	81.6%	\$29.33**
	7/1/2024	111			3			11						\$8.92	78.3%	\$32.14**
TOTALS as of 7/1/2024		77,108			8,969	37,021		69,725						\$1,715.90		\$21,925.61

* Plan assets as a percent of Actuarial Accrued Liabilities

** Actuarial Value Asset under 4 Year Asset Smoothing

***Receiving Periodic Payment Distribution

The materials contained herein are intended for general guidance purposes only. In the event there is a discrepancy between information contained here and the WV State Code and Rules, the language in the Code and Rules shall prevail.

West Virginia Investment Management Board

Participant Plans Performance Net of Fees

Period Ending: March 31, 2025

	June 30, 2024		March 31, 2025		Performance %								
	Asset (\$000)	%	Asset (\$000)	%	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	10 Year	20 Year	
WVIMB Fund Assets													
	26,315,335	100.0	26,734,952	100.0									
Pension Assets													
	21,418,293	81.3	21,654,537	81.0									
Public Employees' Retirement System	9,060,044	34.4	9,166,543	34.3	(1.5)	(0.1)	3.9	5.3	5.0	11.6	8.2	7.7	
Teachers' Retirement System	10,042,974	38.2	10,040,552	37.6	(1.5)	(0.1)	3.8	5.3	5.0	11.6	8.1	7.5	
Emergency Medical Services Retirement System	142,608	0.5	212,953	0.8	(1.5)	(0.1)	4.2	5.7	5.1	11.7	8.2		
State Police Death, Disability and Retirement Fund	820,831	3.1	811,161	3.0	(1.5)	(0.1)	3.8	5.3	5.1	11.6	8.2	7.7	
Judges' Retirement System	306,539	1.2	315,448	1.2	(1.5)	(0.1)	3.9	5.3	5.0	11.6	8.2	7.7	
State Police Retirement System	365,544	1.4	384,142	1.4	(1.5)	(0.1)	3.9	5.3	5.0	11.6	8.2	7.7	
Deputy Sheriff's Retirement System	352,093	1.3	366,550	1.4	(1.5)	(0.1)	3.9	5.3	5.0	11.6	8.2	7.7	
Municipal Police and Firefighter Retirement System	46,198	0.2	54,201	0.2	(1.5)	0.0	3.9	5.4	5.0		11.6		
Natural Resources Police Officer Retirement System	32,082	0.1	34,190	0.1	(1.5)	(0.1)	3.9	5.3	5.0			8.1	
Municipal Model A	246,093	0.9	265,045	1.0	(1.5)	(0.1)	3.9	5.3	5.5	12.1		8.4	
Municipal Model B	3,287	-	3,752	-	(1.6)	0.5	5.1	6.5	5.2	9.7			
Insurance Assets													
	3,329,471	12.8	3,382,812	12.7									
Workers' Compensation Old Fund	836,283	3.2	816,845	3.1	(0.8)	1.3	5.2	6.6	4.0	7.2	5.0		
Workers' Compensation Self-Insured Guaranty Risk Pool	40,246	0.2	42,104	0.2	(0.8)	1.3	5.2	6.6	4.2	7.5	5.0		
Workers' Compensation Self-Insured Security Risk Pool	50,726	0.2	51,744	0.2	(0.8)	1.3	5.2	6.6	4.2	7.5	5.0		
Workers' Compensation Uninsured Employers' Fund	18,638	0.1	20,029	0.1	(0.8)	1.3	5.2	6.6	4.2	7.4	4.9		
Coal Workers' Pneumoconiosis Fund	201,841	0.8	199,071	0.7	(0.8)	1.3	5.3	6.6	4.2	7.6	5.0	5.2	
Board of Risk and Insurance Management	90,829	0.3	78,417	0.3	(0.7)	1.3	5.3	6.6	4.2	7.5	5.0	5.5	
Public Employees Insurance Agency	148,452	0.6	156,994	0.6	(0.7)	1.7	5.8	7.1	4.1	6.9	4.8		
WV Retiree Health Benefit Trust Fund	1,942,456	7.4	2,017,608	7.5	(1.5)	(0.1)	3.9	5.3	5.0	11.6	8.2		
Endowment Assets													
	1,567,571	5.9	1,697,603	6.3									
Berkeley County Development Authority	6,800	-	7,063	-	(1.5)	(0.1)	3.9	5.3	4.9	11.5			
Wildlife Endowment Fund	74,682	0.3	75,146	0.3	(1.5)	(0.1)	3.8	5.3	5.0	11.6	8.1	7.7	
WV State Parks and Recreation Endowment Fund	47,125	0.2	54,558	0.2	(1.5)	(0.1)	3.9	5.3	5.3				
Revenue Shortfall Reserve Fund	609,682	2.3	644,447	2.4	0.1	2.8	5.5	6.4	2.5	2.2	2.4		
Revenue Shortfall Reserve Fund - Part B	554,537	2.1	584,978	2.2	(0.4)	2.2	5.5	6.5	2.8	5.2	4.3		
WV Department of Environmental Protection Trust	10,997	-	10,722	-	(1.7)	(0.2)	4.3	6.0	5.2	11.8	7.0		
WV Department of Environmental Protection Agency	263,748	1.0	320,689	1.2	(1.3)	0.8	5.6	7.1	5.2	9.1	5.8		